

DIRECT REGISTRATION SYSTEM (DRS)

> THE SECURITY AND CONVENIENCE OF CERTIFICATELESS SECURITY OWNERSHIP

WHY AM I RECEIVING A DIRECT REGISTRATION (DRS) ADVICE?

The company in which you own securities has elected to use the **Direct Registration System (DRS)** instead of sending out traditional paper certificates to their holders. **DRS** is a way of recording security ownership without the need to issue a physical paper stock certificate.

Securities held in **DRS** (book-entry form) have all the traditional rights and privileges as securities held in certificate form. Ownership without paper securities is much easier and has many benefits, such as:

- > Eliminates your risk of loss, theft or destruction of certificates, plus the time and expense to replace a lost certificate
- > Eliminates the cost of maintaining a secure place to keep your certificates
- > Makes your security transactions faster and easier
- > Saves the company unnecessary printing and mailing expenses
- > Has become the global standard for security ownership

WITHOUT CERTIFICATES, HOW WILL I KNOW HOW MANY SECURITIES I OWN?

Every time you have a security transaction that affects your **DRS** holdings, you are sent a new **DRS** advice which will detail the transaction and confirm the number of the company's securities you hold in book-entry form.

You can also review your **DRS** holdings on-line by registering for **Investor Centre**, **Computershare's online self-service web portal** at www.computershare.com/investorcentrecanada at any time.

WITHOUT CERTIFICATES, HOW WILL I KNOW HOW MANY SECURITIES I OWN?...CONT'D

After you have registered for this free service, you will be able to review all of your security holdings in both book and certificated form and access both current and past copies of **DRS** advices.

Do you want more information on **DRS**? Please visit our website at www.computershare.com/investorcentrecanada and click on **Got a Question? Ask Penny**.

See below for instructions on how to transfer your **DRS** securities to your broker. For all other transfers, please complete a **Securities Transfer Form**, which is available at www.computershare.com/investorcentrecanada under the **Printable Forms** button.

WHAT IF I ALREADY HOLD CERTIFICATES IN THIS COMPANY?

If you would like to have all your holdings reflected on your advice, you can move your existing certificates to **DRS**. You can find a **Direct Registration (DRS) Transaction Request Form** at www.computershare.com/investorcentrecanada under the **Printable Forms** button. Complete this form and send it, along with your certificate(s), to:

Computershare Investor Services
Attn: Stock Transfer Department
100 University Ave, 9th Floor
Toronto, Ontario, M5J 2Y1

Note: We cannot convert your security certificates to **DRS** securities without receipt of the actual certificates. When sending certificates through the mail, we recommend the use of registered or certified mail.

HOW DO I TRANSFER MY DRS SECURITIES TO MY BROKER OR SELL MY DRS SECURITIES?

| In Canada | In the United States |
|---|--|
| <p>Have your broker request that your securities be sent to them via the Canadian Depository for Securities CDSX System. Supply your broker with a copy of your latest Advice and the following information:</p> <ul style="list-style-type: none">> Your completed Securities Transfer Form (your written instruction to sell or transfer your securities)> Your Computershare Holder Account Number (on your Advice)> Your Social Insurance Number> The number of whole securities you wish to move from your DRS book entry position to your brokerage account <p>Outside Canada and the United States, your broker can also arrange a deposit to your account by using the services of a brokerage firm with offices in Canada.</p> | <p>If the securities are listed on a U.S. exchange, have your broker request your securities be sent to them through the Depository Trust Company's Direct Registration Profile System. Supply your broker with a copy of your latest Advice and the following information:</p> <ul style="list-style-type: none">> Your completed Securities Transfer Form (your written instruction to sell or transfer your securities)> Your Computershare account number (on your Advice)> Your Social Security Number> Computershare's DTC number, 7807> The number of whole securities you wish to move from your DRS book entry position to your brokerage account <p>If the securities are not listed on a U.S. Exchange, your broker can still arrange a deposit to your account. Provide your broker with a copy of your latest Advice along with your Securities Transfer Form and your broker can arrange the deposit to your account through the services of their correspondent Canadian broker.</p> |