SNAP SHOT

PHILIPPINES PAMANA Program A Masbate Legacy



PALAGUIN ANG MASAGANANG NAYON (PAMANA) PROGRAM IS A MECHANISM WHERE A "MOTHER" ENTERPRISE WITH DISPOSABLE SAVINGS "ADOPTS" A GROUP OF DESERVING WOULD-BE ENTREPRENEURS, PROVIDING START-UP CAPITAL AND BUSINESS TRAINING TO ENABLE THEM TO DEVELOP THEIR OWN BUSINESS.

PAMANA, which means "legacy" in Filipino, is an offshoot of the Social Development and Management Program (SDMP) of the Masbate Mine. Beneficiaries of the SDMP pass on assistance they have previously received to other start-up entrepreneurs, through financial as well as social and human capital development.

The PAMANA program was launched in 2017 with the Capsay Egg Production Association (CEPA), a registered chicken egg production enterprise, acting as the "mother" enterprise. Through the mechanism they provided \$9,600 as start-up capital to the Capsay Pamana Association (CAPA), a group of small-scale miners and wives of small-scale miners who wanted to raise ready-to-lay pullets as a business. Since CEPA needs pullets every 22 months to replace its retiring egg layers, it recognized a sound business partnership and value in CAPA's business plan. CAPA kicked off raising pullets, with CEPA as their first client. Aside from the grant of operational capital, CEPA coached the CAPA members on their day-to-day operations, sharing lessons learned from their own experience of entrepreneurship. CEPA and our Masbate team worked together in assisting the new organization in skills training and organizational development.

The twenty family members of CAPA were previously highly dependent on artisanal mining. With their pullet business, they have an alternative source of income that, hopefully, will reduce their reliance on artisanal mining and its attendant health and safety risks.

There are now 40 organized business associations, resulting from our Masbate social initiatives, in the eight host barangays (communities) and neighbouring barangays. The diverse business activities include mud crab production, yam flour processing, soap-making, integrated farming and egg production, fish processing, duck egg and salted egg production, and garments and accessories tailoring.

"We want to leave a legacy for the local community that is truly sustainable, that they can pass on from one generation to the next." Ray Mead, President of Philippine Gold Processing & Refining Corporation, a wholly-owned company of B2Gold.